

REVENUES & EXPENDITURES 2013

Dividends and Interest less Investment Expense.....	\$ 1,131,783
Expenditures:	
Grants.....	\$ 2,509,556
Taxes.....	78,000
Other	129,303
	\$ 2,716,859

Excess expenditures over revenue.....	\$(1,585,076)
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ASSETS & EQUITY

December 31, 2013

Cash.....	\$ 4,515,107
Securities at Market Value	60,813,693
Total Assets.....	\$ 65,328,800
Commitments	1,150,200
Tax Payable	29,274
Equity	\$ 64,149,326

TRUSTEES & OFFICERS

<i>Bobbie N. Arnold</i>	<i>President & CEO</i>
<i>David J. Arnold</i>	<i>Chairman</i>
<i>Kimberlee A. Baczewski</i>	<i>Trustee</i>
<i>John N. Bartos</i>	<i>Trustee</i>
<i>James L. Borin</i>	<i>Treasurer</i>
<i>Marian L. Cimbalik</i>	<i>Assistant Secretary*</i>
<i>David H. Dunn</i>	<i>Trustee</i>
<i>Carolyn Thrune Durand</i>	<i>Trustee</i>
<i>Donna T. Morris</i>	<i>Secretary</i>
<i>Richard M. Reynolds</i>	<i>Executive Vice President</i>
<i>Charles J. Thrune</i>	<i>Trustee</i>
<i>Charlie Thrune-Lundquist</i>	<i>Trustee</i>
<i>Eugene C. Yehle</i>	<i>Assistant Treasurer</i>
<i>Erick J. Arnold</i>	<i>Associate Trustee</i>
<i>Karie A. Lyons</i>	<i>Associate Trustee</i>
<i>Lawrence E. Burks</i>	<i>Trustee Emeritus</i>
<i>Ralph A. Cole</i>	<i>Trustee Emeritus</i>
<i>Richard A. Hazleton</i>	<i>Trustee Emeritus</i>

*Retired Effective December 31, 2013

APPLICATION GUIDELINES

The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

Grant applications should be made by letter describing:

The purpose
Major expenditures
Major income sources
Timing requirements
Amount requested

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

Correspondence should be directed to:

The Charles J. Strosacker Foundation

Kimberlee A. Baczewski, Grants Director
Post Office Box 471
Midland, Michigan 48640-0471

Member of the Council of Michigan Foundations

2013 ANNUAL REPORT



**THE
CHARLES J. STROSACKER
FOUNDATION**

PRESIDENT'S LETTER

In 2013, we were pleased to make grants totaling \$2,509,556. Collaboration is very important at the Foundation. In 2013, we were fortunate to work with several organizations within our region bringing grant dollars to several projects. In one, we worked with the City of Midland, the Herbert H. and Grace A. Dow Foundation and the Rollin M. Gerstacker Foundations to help upgrade electrical facilities and giving certain streets safer sidewalks. This will not only help with needed repairs, it will attract new business and people to downtown Midland. We also worked with the Foundations, Dow Chemical, Dow Corning and Michigan State University to bring the MSU Midland Research Institute for Value Chain Creation to our region. The Institute will be a long-term home for academic excellence and applicable research. It is designed to achieve international recognition for Midland-based research on supply chain, packaging and related issues.

Marian Cimbalik has been with the Foundation for 12 years and retired at the end of 2013. The Trustees of the Foundation granted \$250,000 in her honor for Marian and her husband, Tom, to help organizations of their choosing. Please enjoy the grantee letter and learn how one of their choices is making a difference in Auburn. Marian and Tom also granted dollars to the Boyne Area Community Christmas, Challenge Mountain, First Presbyterian Church, and State Theatre of Bay City. Marian will be missed and her contributions to the Foundation have been immeasurable.

In closing, I want to thank the Trustees for their contributions and hard work for the Foundation. They volunteer their time and talent and help keep Charles J. Strosacker's vision alive. We are looking forward to another year of philanthropy and the wonderful organizations we are able to serve.



Bobbie N. Arnold
President & CEO

GRANTEE COMMENTS

There is a saying; God works in mysterious ways, and I believe this to be true. We the people of Auburn are greatly blessed by this very generous gift from The Charles J. Strosacker Foundation. On behalf of the people of the City of Auburn, I would like to thank Mari and Tom Cimbalik for their love and belief in the people of Auburn and The Charles J. Strosacker Foundation for their generous donation.

The purpose of this gift is for the City to construct an outdoor multi-use basketball/hockey facility for year round uses. The grant has done more. It has sparked discussion and action to be taken to revitalize our whole City Park. Our park has always been a corner stone of our community. It is a place where people, both young and old, come to play, relax, work out, watch a sporting event or hear a concert. It is a place for families to come together in love and fun.

The Foundation's donation has renewed interest by our residents and the Auburn Downtown Development Authority to become involved in this project. We are revising our Master Plan for our park, to see what else we can do to meet the needs of both our residents and visitors. It is donations like this from The Charles J. Strosacker Foundation that enable communities to come together and succeed in doing major projects, because without such funding in today's world, these projects would not happen.

On behalf of The City of Auburn and its residents, I would like to thank the Cimbaliks for requesting the funding on our behalf. I feel love like this for a community is rare today. I again want to express my deep appreciation to The Charles J. Strosacker Foundation. They really do help make dreams come true, not only to the City of Auburn, but to every group that they bless with their support. It is the vision of those who have started foundations like The Charles J. Strosacker Foundation that have helped shape and make this nation a better place to live. To this, we say thank you!

Sincerely,



Lee Kilbourn, Mayor
The City of Auburn

GRANTS IN 2013

In Midland County (56%)

Alzheimer's Association	\$ 50
American Red Cross	3,000
Arnold Center	30,000
Associated Builders & Contractors	1,000
Bullock Creek Schools	10,000
Cancer Services	5,000
Caregiving Network	20,000
City of Midland	150,000
Coleman Community Schools	30,000
The Diaper Alliance	25,000
Education and Training Connection	25,000
His Hands Auto Care	50
Junior Achievement of Central Michigan	50,250
King's Daughters & Sons	3,500
Legacy Center	15,500
Little Forks Conservancy	13,000
Mackinac Center for Public Policy	8,250
Memorial Presbyterian Church	2,050
Meridian Public Schools	43,500
Michigan Baseball Foundation	1,000
Midland Area Chamber Foundation	15,000
Midland Area Community Foundation	190,050
Midland Area Homes	7,500
Midland Center for the Arts	60,000
Midland Community Centers	19,250
Midland County Council on Aging	25,000
Midland County ESA	1,000
Midland County Emergency Food Pantry	600
Midland County Fire Chief's Association	13,000
Midland County Habitat for Humanity	3,500
Midland County Pinecrest Farms	3,000
Midland County Veterans Memorial	75,000
Midland Kids First	20,000
Midland Public Schools	120,000
Midland Recyclers	20,000
Midland Softball Association	20,000
Midland Tomorrow	25,000
MidMichigan Medical Center	37,500
MiTech Plus	50,000
Northeast Little League	30,000
Reaching our Community Kids Youth Center	2,500
Salvation Army-Midland	2,500
Shelterhouse	61,000
Special Olympics Michigan Area 30	10,000
St. Brigid Catholic Church	1,000
United Way of Midland County	106,500
West Midland Family Center	56,250

Total in Midland County \$ 1,411,300

GRANTS IN 2013

Outside Midland County (44%)

Able Academy	\$ 1,500
Benzie Area Christian Neighbors	500
Boyne Area Community Christmas	50,500
Case Western Reserve University	125,000
Challenge Mountain, Inc	25,000
City of Auburn	100,000
Clare Public Schools	25,000
Council of Michigan Foundations	7,200
Delta College Public Broadcasting	1,750
DAPCEP	5,000
Drake University	2,000
Eagle Village	101,000
First Presbyterian Church	50,000
Fremont Area Community Foundation	3,950
Laramie Plains Museum	25
McLaren Northern MI Hospital Foundation	1,000
Michigan Harvest Gathering	15,000
Michigan Humanities Council	10,250
Michigan State University	227,000
Mid Michigan Community College	250,000
Montana State University	500
Mt. Pleasant Discovery Museum	30,000
Norskedalen	100
Purdue University Foundation	2,000
South Dakota School of Mines & Technology	4,000
St. Angela Church	100
State Theatre of Bay City	25,000
Tawas United Methodist Church	4,000
United Negro College Fund	5,000
United Way of Albany County	25
United Way of Clare/Gladwin County	16,500
United Way of Gratiot County	8,250
University of Wyoming Foundation	1,106

Total Outside Midland County \$ 1,098,256

Grand Total Grants \$ 2,509,556