

2017
ANNUAL REPORT



THE
CHARLES J. STROSACKER
FOUNDATION

PRESIDENT'S LETTER



The police and fire departments are the first line of defense in our communities. We depend on them to help us at a moment's notice, no matter the reason. The Charles J. Strosacker Foundation wanted to thank the City of Midland's Police and Fire Departments for their dedication and service. We granted \$165,000 to help make their jobs and workplace a little better. One is a parking lot renovation at the City of Midland Police Department so that our officers will have a safe place to park coming and going from their jobs. The other is to the City of Midland Fire Department for infrared updated safety equipment including thermal imaging cameras and extra breathing apparatus. It is an honor to help our Police and Fire Departments in any way possible and we thank them for their service. Our City manager, Brad Kay has written our grantee letter this year.

This year we granted \$3,460,634 and our grants will be used in many ways. The Greater Michigan Construction Academy will use funding for a training program for Programmable Logic Controllers, a type of electrical controller system that is now more common in electrical equipment. We are proud to help with the renovation of the Strosacker Library at Northwood University. The library is a vital part of campus and it was time to update not only technology, but seating areas and spaces to allow students a place to study and communicate with others. We made commitments to both Shelterhouse and MidMichigan Health that will benefit our communities in the future. Shelterhouse will be building a new facility and MidMichigan is building a state of the art Heart and Vascular Center. We supported the State Theatre in Bay City to enhance and renovate Wenonah Park, a wonderful place to take a stroll, listen to music or just sit and enjoy nature.

It is our pleasure to welcome Dr. Lydia Watson to our board. Lydia is the vice-president and chief medical officer at MidMichigan Health. She oversees clinical quality, patient experience and safety components of the entire health system. Lydia will be a wonderful resource to our board and we appreciate her willingness to serve. As always, I thank the board members of the Strosacker Foundation for their hours of volunteer service and dedication. We strive to make our communities better places to live and to improve the quality of life for all that we can.



Bobbie N. Arnold
President & CEO

GRANTEE COMMENTS



The City of Midland has enjoyed a long and beneficial relationship with The Charles J. Strosacker Foundation. The impact of this relationship can be seen community wide and is experienced daily by an untold number of city residents. The gratitude of the city for this partnership we share with the foundation cannot be understated.

For many decades, The Charles J. Strosacker Foundation has come forward to partner with City leaders as we together take care of our community. The most recent grants totaling \$165,000 provided security enhancements to the Law Enforcement Center, in response to increasing threats against our police officers, as well as thermal imaging cameras to protect our firefighters during structure fires. The firefighters now have modern breathing apparatus to ensure that each firefighter goes home safely.

Contributions by the Foundation have enabled a variety of experiences and amenities that would not have been otherwise provided. Recent examples of this include the modifications to Thrune Park, Central Park Pavilion, and America in Bloom enhancements. The Currie Pedestrian Bridge restoration efforts helped maintain this iconic bridge which is symbolic of Midland and the beauty. The impact of these many projects may seem small when considered in isolation, but have forever changed how our city presents itself to residents and visitors alike.

On behalf of the City of Midland, please accept my heartfelt thanks and appreciation for all that you do for our community. As you go about your daily work, it may be true that every resident will not fully understand your impact. We at the city certainly do, we are thankful every day for it, and we look forward to the continuation of our strong partnership with you.

In gratitude and partnership,



C. Bradley Kaye, AICP CFM
City Manager
City of Midland

GRANTS IN 2017

In Midland County (71%)



Affordable Housing Alliance.....	\$ 20,000
American Red Cross	3,000
Big Brothers Big Sisters	65,000
Children's Grief Center	100
City of Midland	165,000
Diaper Alliance.....	28,000
Education and Training Center	24,500
Greater Michigan Construction Academy	20,000
Greater Midland Community Center.....	54,500
Homer United Methodist Church	10,000
Junior Achievement of Central Michigan.....	4,500
King's Daughters and Sons	3,500
Little Forks Conservancy	3,000
Mackinac Center for Public Policy	500
Memorial Presbyterian Church.....	5,600
Michigan Baseball Foundation.....	184,000
Midland Area Community Foundation	662,650
Midland Area Homes	7,500
Midland Center for the Arts	71,000
Midland County Council on Aging.....	50,000
Midland County ESA	2,500
Midland County Emergency Food Pantry	500
Midland County Habitat for Humanity	3,500
Midland County Pinecrest Farms.....	3,000
Midland County- Courthouse.....	125,000
Midland Kids First.....	15,000
Midland Public Schools.....	150,000
MidMichigan Health	30,000
Northwood University	300,000
ROCK.....	53,500
Salvation Army.....	2,500
STEP Up Coach, Inc	5,000
United Way of Midland County	115,440
Young Life	15,000
West Midland Family Center	255,250

Total in Midland County.....	\$ 2,458,540
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GRANTS IN 2017

Outside Midland County (29%)



Able Academy	\$ 5,000
Albion College	100,000
Alma College	205,120
Beaverton Activity Center.....	15,000
Beaverton Schools	10,000
Brummer Neighborhood Council.....	250
Camp Fish Tales.....	50,000
Case Western Reserve University	125,000
Central Michigan University	125,000
Char Em United Way.....	500
Conservancy of SW Florida	500
Council of Michigan Foundations	8,300
Delta College	6,750
Drake University	2,000
Eagle Village	1,750
Fremont Community Foundation	2,500
Girl Scouts Heart of Michigan.....	20,000
Gratiot County Community Foundation.....	500
Inland Seas Educational Association.....	2,000
Laramie Plains Museum	200
Little Traverse Conservancy	500
McLaren Northern MI Hospital Foundation	2,500
Michigan Harvest Gathering.....	5,000
Michigan Masonic Charitable Foundation.....	2,000
Michigan State University	175,000
Norskedalen	100
Northern Michigan Children Center.....	10,000
Salvation Army- Naples.....	500
Salvation Army- Petoskey.....	500
South Dakota School of Mines & Technology.....	4,000
Special Olympics Inc. Area 30	10,000
SpringHill	50,000
State Theatre Bay City	25,000
Tawas United Methodist Church.....	3,000
United Negro College Fund	5,000
United Way of Clare/Gladwin County	18,385
United Way of Gratiot/Isabella County	9,195
University of Wyoming.....	1,044

Total Outside Midland County	\$ 1,002,094
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Grand Total Grants	\$ 3,460,634
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REVENUES & EXPENDITURES 2017



Dividends and Interest less

Investment Expense.....\$ 1,429,087

Contributions..... 0

Expenditures:

Grants.....\$ 3,460,634

Taxes.....40,000

Other114,159

\$ 3,614,793

Excess expenditures

over revenue.....\$2,185,706

before gains/losses and other income

ASSETS & EQUITY

December 31, 2017



Cash.....\$ 2,167,908

Securities at Market Value75,466,070

Tax Receivable0

Total Assets.....\$ 77,633,978

Commitments 5,759,082

Liabilities 2,999

Tax payable 11,400

Uncommitted Equity\$ 71,860,497

TRUSTEES & OFFICERS



<i>Bobbie N. Arnold</i>	<i>President & CEO</i>
<i>David J. Arnold</i>	<i>Chairman</i>
<i>Erick J. Arnold</i>	<i>Trustee</i>
<i>Karie L. Arnold</i>	<i>Trustee</i>
<i>Kimberlee A. Baczewski</i>	<i>Secretary</i>
<i>John N. Bartos</i>	<i>Trustee</i>
<i>James L. Borin</i>	<i>Treasurer</i>
<i>David H. Dunn</i>	<i>Trustee</i>
<i>Carolyn Thrune Durand</i>	<i>Trustee</i>
<i>Dan L. Lundquist</i>	<i>Trustee</i>
<i>Charlie Thrune-Lundquist</i>	<i>Assistant Secretary</i>
<i>Richard M. Reynolds</i>	<i>Executive Vice President</i>
<i>Charles J. Thrune</i>	<i>Trustee</i>
<i>Dr. Lydia A. Watson</i>	<i>Trustee</i>
<i>Amy E. Wilson</i>	<i>Trustee</i>
<i>Eugene C. Yehle</i>	<i>Assistant Treasurer</i>
<i>Lawrence E. Burks</i>	<i>Trustee Emeritus</i>
<i>Ralph A. Cole</i>	<i>Trustee Emeritus</i>
<i>Richard A. Hazleton</i>	<i>Trustee Emeritus</i>

APPLICATION GUIDELINES



The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

Grant applications should be made by letter describing:

- The purpose**
- Major expenditures**
- Major income sources**
- Timing requirements**
- Amount requested**
- Project Budget**

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

Correspondence should be directed to:

The Charles J. Strosacker Foundation
Kimberlee A. Baczewski, Grants Director
Post Office Box 471
Midland, Michigan 48640-0471
www.strosacker.org

Member of the Council of Michigan Foundations
