2 O 2 O ANNUAL REPORT



The Charles J. Strosacker Foundation

President's Letter



This past year has brought great change to the world, country and our region. A world-wide pandemic began in late 2019 and is continuing to challenge us all. On May 19, 2020 the dam system of Secord, Smallwood, Wixom and Sanford Lakes failed and our region was flooded. Every natural disaster brings its own set of challenges and trying to rebuild during a pandemic is something different. Our communities stepped up to the challenge of putting on your muck boots, living without power and water and cleaning up the mess. The Foundation community of Midland immediately granted more than \$2,000,000 to Midland County United Way and the Midland Area Community Foundation. The Charles J. Strosacker Foundation granted \$600,000 and followed the lead of Holly Miller and Sharon Mortensen on how to use these funds to rebuild communities. We are doing well as you can see by reading Holly Miller's letter. We appreciate the hard work, determination and dedication of everyone working to rebuild.

We lost two of our trustees at the Charles J. Strosacker Foundation this past year. Ralph Cole served for nearly 45 years and was a wonderful historian of our beginnings. He had a special friendship with Charles J. Strosacker and shared many stories of our early days. Eugene Yehle served as the first community member to be a trustee on the board. He served as Treasurer and Chairman for over 30 years. The many hours of volunteer service led to the growth of the Foundation and the ability to continue as a Foundation. We will never know the true impact of their willingness to serve, but we need only to look at our communities to see how foundation dollars have contributed to the quality of life and the many services offered.

While it has been a challenging year, our board of trustees have worked together to help wherever we can. Philanthropy is a wonderful way to live, and it is truly is a gift to be able to help as many organizations and projects as possible. I thank the trustees for their many hours of volunteer service and the selfless way they are helping to build our region.

Bobbie N. Arnold

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President & CEO

GRANTEE COMMENTS



Charles J. Strosacker was no stranger to difficulties. He appreciated the strength that often comes from struggle and would be proud of the way his legacy is being lived out in our community.

It is often during times of struggle that we find unity. At the beginning of 2020, none of us could have imagined experiencing a 500-year flood during a global pandemic. It was unfathomable. But with everything that we lost—connection, security, homes and even those we love—we have risen together.

We all love a good comeback story, and because of you, we have been weaving an epic tale. As one of my favorite characters Rocky stated: "It's not about how hard you get hit. It's about hard you can get hit and keep moving forward."

This challenging chapter began with a pandemic, where we pulled together to provide basic needs, childcare, happy notes, volunteers and nonprofit grants. Because of Covid-19, many people in our community were left unemployed, underemployed and needing help for the first time. This includes those living in poverty and our ALICE (Asset Limited, Income Constrained, Employed) population.

The needs were great and growing. Then the flood hit.

Despite this historic event on top of a global pandemic, we did not buckle. We rose together to set up distribution centers, coordinate donated materials, connect with survivors, restore wells and secure safe housing—and we aren't done yet. As the rebuild efforts continue, we are working collaboratively across the county to put homes and lives back together.

United Way and The Charles J. Strosacker Foundation have a long and rich history of working together. That friendship and partnership has never been more visible or impactful than in the past year. Your historic and generous gift established the Rise Together Fund to meet the financial and human needs of our most vulnerable citizens: those living in poverty, ALICE and the many whose life circumstances have radically changed.

Your support of our annual campaign ensures vital nonprofits programs and services continue to be there to meet some of the highest demand we've seen in a generation. And at the end of 2020, we joined together to remind those vital and vulnerable folks working in care facilities and nonprofits that we see and appreciate them, distributing gift cards and thank you notes to over 1,500 people.

None of this would have been possible without YOU. Take a moment to celebrate your part in this amazing comeback story. Because of The Charles J. Strosacker Foundation, we will be able to meet the challenges of today and create innovative solutions for tomorrow. That legacy of caring for the hurting and vulnerable that was so prevalent in your founder lives on through each of you today.

With profound gratitude,

Holly Miller

Holly Miller President and CEO

United Way of Midland County

Grants in 2020

In Midland County (82%)

American Red Cross\$	3,000
Arnold Center	175,000
Big Brother Big Sister	50,500
Cancer Services	25,000
Chippewa Nature Center	30,000
City of Midland	34,250
Coleman Community Schools	30,000
Diaper Alliance	28,000
First United Methodist Church	2,000
Four Lakes Task Force	128,000
Greater Midland Community Center	112,000
Helping Hands Dental	125,000
Home To Stay	5,500
Junior Achievement of Central Michigan	5,500
King's Daughters	103,500
Learning Tree Cooperative Preschool	10,000
The Legacy Center	20,100
Little Forks Conservancy	3,000
Mackinac Center for Public Policy	6,000
Memorial Presbyterian Church	800
Messiah Lutheran Church	750
Midland Business Alliance Foundation	205,000
Midland Area Community Foundation	250,000
Midland Center for the Arts	74,750
Midland Former Offender Advocacy	20,000
Midland County ESA	20,278
Midland County Emergency Food Pantry	5,500
Midland County Foster Closet	500
Midland County Habitat for Humanity	3,500
Midland County Pinecrest Farms	128,000
MidMichigan Health	316,861
Northwood University	325,500
Open Door	500
ROCK	132,000
Reece Endeavor of Midland	750
Safe and Sound	40,250
Salvation Army	25,000
Sanford Youth League	20,000
Shelterhouse	2,000
Special Olympics Area 30	10,000
United Way of Midland County	191,690
West Midland Family Center	277,000
Zonta Club of Midland	1,000

Total in Midland County\$ 2,952,979

GRANTS IN 2020 Outside Midland County (18%)

Albion College\$	100,000
Archway Institute	215
Case Western Reserve	125,000
City of Essexville	10,000
City Rescue Mission Saginaw	1,000
Council of Michigan Foundations	7,800
Crossroads Farm	100
Delta College	1,750
Drake University	1,500
Eagle Village	101,500
First Tee of Eastern Michigan	2,500
Food Bank Eastern Michigan	16,500
GI Impact	10,000
Gladwin Community Foundation	10,000
Harrison District Library	25,000
Infuse Great Lakes Bay	5,000
International Paruresis Association	400
Judicial Watch, Inc	500
Kalamazoo College	84,000
Laramie Plains Museum	200
McLaren Northern MI Hospital	2,750
Michigan Harvest Gathering	5,000
Michigan State University	<i>77,</i> 500
New Hope Community Church	3,500.24
Norskedalen	200
Purdue Foundation	2,250
Ronald Regan Foundation	500
Suicide Resource & Response Network	25,000
Tice Methodist Church	1,000
Trumpets of Christ International	500
United Way of Albany County	200
United Way of Clare/Gladwin County	19,128
United Way of Gratiot/Isabella County	9,567
University of Wyoming	961.25
Total Outside Midland County\$ 651	021 49

Revenues & Expenditures 2020

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Dividends and Interest less	
Investment Expense\$	1,421,077.11
Contributions	0
Expanditures	

Expenditures:

Grants\$ 3,604,000.49 Taxes52,700.00 Other107,755.42

\$ 3,764,455.91

Excess expenditures

over revenue......\$2,343,378.80 before gains/losses and other income

Assets & Equity December 31, 2020

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Cash	\$	793,388.14
Securities at Market Value	94	1,281,147.17
Total Assets	\$ 95	5,074,535.31
Commitments	(3,	,268,262.00)
Tax payable		(7.622.00)

Uncommitted Equity \$ 91,798,641.31

Trustees & Officers

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Bobbie N. ArnoldPresident & CEO
David J. ArnoldChairman
Erick J. ArnoldTrustee
Karie L. ArnoldTrustee
Kimberlee A. BaczewskiExecutive Vice President
John N. BartosTrustee
James L. Borin Treasurer
Andrea Dominowski Assistant Treasurer
David H. DunnTrustee
Carolyn Thrune DurandTrustee
Chuck KendallTrustee
Dan L. LundquistTrustee
Charlie Thrune-Lundquist Secretary
Richard M. ReynoldsExecutive Vice President
Charles J. ThruneTrustee
Lydia A. WatsonTrustee
Amy E. WilsonTrustee
Lawrence E. BurksTrustee Emeritus
Richard A. HazletonTrustee Emeritus

Application Guidelines



The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

Grant applications should be made by letter describing:

The purpose
Major expenditures
Major income sources
Timing requirements
Amount requested
Project Budget

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

Correspondence should be directed to:

The Charles J. Strosacker Foundation

Kimberlee A. Baczewski, Executive Vice President Post Office Box 471 Midland, Michigan 48640-0471 www.strosacker.org

Member of the Council of Michigan Foundations