

2021  
ANNUAL REPORT



THE  
CHARLES J. STROSACKER  
FOUNDATION

# PRESIDENT'S LETTER



Resiliency, hard work, mindset, hope, trust, faith. These words describe our last year. The world continues to deal with the COVID pandemic, and our region continues to rebuild and grow after the 2020 flood. The Charles J. Strosacker Foundation strives to help organizations and communities grow. As we start to reopen after the pandemic, we're eager to see what this new world will be and what needs will arise.

Our foundation values relationships. Our partnership with Northwood has always been strong, and we're grateful for their commitment to Midland. Our latest collaboration allows their campus to mitigate flooding of their campus, plus update their mall walk in an effort to welcome more of the community to campus. Please enjoy President Kent McDonald's grantee letter.

There are other major projects beginning to take shape in Midland. The Strosacker Foundation granted to Midland Center for the Arts for their capital building expansion and museum updates; to MyMichgian Health for The James T. and Elsa U. Pardee Cancer Center and to Greater Midland Community Center for their capital campaign for a new building. These grants, totaling \$4,250,000 will allow Midland to thrive and grow.

We mourn the loss of Lawrence Burks who served as trustee and treasurer of the Foundation from 1987-2008. Larry's longtime commitment to growing the Foundation and directing how to use the funds was an invaluable resource to the Foundation. His kindness and concern about our community helped everyone he knew. The Foundation has been blessed with so many wonderful community volunteers. We will honor Larry's memory with a grant to Inland Seas Education Association (ISEA), a non-profit designed to provide people with the education they need to become stewards of the Great Lakes.

We granted a total of \$4,293,728 in 2021, and is our largest grant amount to date. 82% of our grants were given in Midland County. The Strosacker Foundation remains committed to Midland and the region. We are proud of our relationships with grantees, the collaboration we have with organizations, and are grateful for the work others do to make Midland a thriving community. Thank you to our board of trustees. Without their expertise and knowledge, we wouldn't be able to do what we do. They carry on the tradition of volunteering their time, wisdom and generous spirits. We're all very proud to be making a difference in the communities we serve.

A handwritten signature in cursive script that reads "Bobbie Arnold".

**Bobbie N. Arnold**

*President & CEO*

# GRANTEE COMMENTS



Many great relationships begin small and grow over time. The bond between Northwood University and the Strosacker name reflects that belief - and it all began decades ago with one intriguing statement:

“One day, he will ask you to come out and see what he is doing at Northwood, and after he does, without him asking anything, you will give him all your money.”

Looking back on that day, we smile knowing Ted Doan was sharing thoughts with Charles Strosacker, about Arthur Turner, one of Northwood University’s founding fathers. Dr. Strosacker sat on a committee that was to consider selling a beautiful piece of property alongside the Tittabawassee River to help Dr. Turner establish a new university in Midland.

Now in our seventh decade, Northwood remains indebted to Charles Strosacker. He was an exemplary philanthropist with an extraordinary entrepreneurial spirit. He was a community leader and businessman who understood and supported Northwood’s commitment to free enterprise, rule of law, limited government, and personal responsibility; the tenets known as The Northwood Idea.

When you walk the grounds of Northwood today, the impact of Charles Strosacker permeates our campus. Perhaps his most visible legacy is the Strosacker Library and Learning Commons that was dedicated in 1969. Located in the heart of campus, it remains a gateway to knowledge, culture, student engagement and active learning. The Strosacker Foundation generously funded the original library facility. More than a half century later, tens of thousands of Northwood students have read, researched, studied, and socialized within this beautiful space.

Now in 2022, we publicly express our gratitude to the Strosacker Foundation for their continued support, including the transformative gift of \$1 million to renovate the same library bestowed upon the university by Charles Strosacker years ago. This past October, more than 50 years after the original building was opened, the newly renovated Strosacker Library and Learning Commons welcomed a new group of students and the broader Midland community.

In May 2020, the mid-Midland region was devastated by flooding due to dam failures. Northwood suffered significant damage, yet once again, the Charles J. Strosacker Foundation stepped forward to support efforts to repair our facilities and install a new flood mitigation system. Further enhancements to our campus include a new four-season space on our Mall Walk that provides a wonderful indoor area for our students and the Midland community to gather and socialize. All these investments have been enhanced through support from the Strosacker Foundation.

On behalf of Northwood University, and the future free enterprise leaders we educate, thank you from the bottom of our hearts.

A handwritten signature in blue ink, appearing to read "Kent MacDonald".

Kent MacDonald  
President  
Northwood University

# GRANTS IN 2021

In Midland County (82%)



Adoption Option.....	\$ 35,830
American Red Cross .....	3,000
Arc of Midland .....	20,000
Arnold Center.....	100,000
Big Brother Big Sister.....	50,000
Cancer Services.....	26,250
Chippewa Nature Center.....	30,000
City of Midland .....	402,500
Cleveland Manor.....	125,000
Coleman Community Schools.....	30,000
Coleman Weleyan Church .....	50
Dow High Music Boosters .....	1,000
First United Methodist Church.....	1,000
Four Lakes Task Force .....	125,000
Greater Midland Community Center.....	427,500
Greater Michigan Construction .....	5,000
Helping Hands Dental .....	50,000
Home To Stay.....	5,000
Independent Community Living.....	500
Junior Achievement of Central Michigan.....	5,500
King's Daughters.....	3,500
The Legacy Center .....	15,500
Little Forks Conservancy .....	3,000
Mackinac Center for Public Policy .....	7,000
Memorial Presbyterian Church.....	1,500
Meridian Public Schools.....	75,000
Midland Business Alliance Foundation.....	115,000
Midland Area Community Foundation.....	105,100
Midland Center for the Arts .....	74,750
Midland County Fairgrounds .....	150,000
Midland County Council on Aging.....	145,625
Midland County ESA .....	1,000
Midland County Emergency Food Pantry .....	5,000
Midland County Foster Closet.....	500
Midland County Habitat for Humanity .....	53,500
Midland County Pinecrest Farms.....	3,000
Midland County Probate Court .....	100,000
Midland Public Schools.....	100,000
Midland Recyclers.....	20,000
MidMichigan Health .....	305,300
Mighty Mitt Parkinsons .....	36,240
Nami Midland .....	1,000
Northwood University .....	226,500
Open Door.....	500
Phoenix Community Farms.....	10,000
Project 111 .....	10,000
ROCK.....	132,000
Reece Endeavor of Midland .....	500
Safe and Sound .....	40,000
Salvation Army.....	5,500
Self Love Beauty .....	10,000
Shelterhouse.....	25,000
Special Olympics Area 30.....	10,000
United Way of Midland County .....	248,156
Village of Sanford.....	50,000
West Midland Family Center .....	7,000
Zonta Club of Midland.....	1,000

Total in Midland County.....\$ 3,540,801

# GRANTS IN 2021

## Outside Midland County (18%)



Able Academy .....	\$ 1,000
Albion College .....	100,000
Archway Institute .....	1,000
Bay Area Women's Center .....	10,000
Camp Fishtales .....	1,750
Citizens Research Council .....	25,000
Council of Michigan Foundations .....	10,500
Crawford Ausable Education .....	100
East Side Soup Kitchen.....	10,000
Delta College .....	1,750
Drake University .....	2,000
Eagle Village .....	51,500
Gladwin Community Services Corp .....	50,000
International Paruresis Association.....	400
Judicial Watch, Inc.....	500
Kalamazoo College .....	250,000
Kettering University .....	50,000
Laramie Plains Museum .....	200
McLaren Northern MI Hospital.....	2,500
Michigan Future .....	25,000
Michigan Harvest Gathering.....	5,000
Michigan State University .....	6,250
New Hope Community Church .....	4,326
Norskedalen .....	100
Purdue Foundation.....	2,500
Rescue Ministries of MidMichigan.....	50,000
Suicide Resource & Response.....	50,000
Thomas Twp Parks Association .....	10,000
United Way of Clare/Gladwin County .....	19,702
United Way of Gratiot/Isabella County .....	9,854
University of Michigan .....	1,000
University of Wyoming.....	995

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Total Outside Midland County .....	\$ 752,927
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Grand Total Grants .....	\$ 4,293,728
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# REVENUES & EXPENDITURES

## 2021



### Dividends and Interest less

Investment Expense .....\$ 1,193,260.54  
Contributions ..... 0

### Expenditures:

Grants .....\$ 4,293,728.00  
Taxes.....88,000.00  
Other.....183,053.21

\$ 4,647,781.21

### Excess expenditures

over revenue.....\$3,371,520.67  
before gains/losses and other income

# ASSETS & EQUITY

December 31, 2021



Cash .....\$ 1,514,774.02  
Securities at Market Value .....107,594,125.72

Total Assets ..... \$ 109,108,899.74

Commitments ..... (6,503,090.00)

Tax payable ..... (40,527.61)

**Uncommitted Equity .....\$ 102,565,282.13**

# TRUSTEES & OFFICERS



<i>Bobbie N. Arnold</i> .....	<i>President &amp; CEO</i>
<i>David J. Arnold</i> .....	<i>Chairman</i>
<i>Erick J. Arnold</i> .....	<i>Trustee</i>
<i>Karie L. Arnold</i> .....	<i>Trustee</i>
<i>Kimberlee A. Baczewski</i> .....	<i>Executive Vice President</i>
<i>John N. Bartos</i> .....	<i>Trustee</i>
<i>James L. Borin</i> .....	<i>Treasurer</i>
<i>Andrea Dominowski</i> .....	<i>Assistant Treasurer</i>
<i>David H. Dunn</i> .....	<i>Trustee</i>
<i>Carolyn Thrune Durand</i> .....	<i>Trustee</i>
<i>Chuck Kendall</i> .....	<i>Trustee</i>
<i>Dan L. Lundquist</i> .....	<i>Trustee</i>
<i>Charlie Thrune-Lundquist</i> .....	<i>Secretary</i>
<i>Richard M. Reynolds</i> .....	<i>Executive Vice President</i>
<i>Charles J. Thrune</i> .....	<i>Trustee</i>
<i>Lydia A. Watson</i> .....	<i>Trustee</i>
<i>Amy E. Wilson</i> .....	<i>Trustee</i>
<i>Richard A. Hazleton</i> .....	<i>Trustee Emeritus</i>

# APPLICATION GUIDELINES

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The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

Grant applications should be made by letter describing:

- The purpose**
- Major expenditures**
- Major income sources**
- Timing requirements**
- Amount requested**
- Project Budget**

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

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Correspondence should be directed to:

**The Charles J. Strosacker Foundation**

Kimberlee A. Baczewski, Executive Vice President  
Post Office Box 471  
Midland, Michigan 48640-0471  
[www.strosacker.org](http://www.strosacker.org)

*Member of the Council of Michigan Foundations*

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