

2022
ANNUAL REPORT



THE
CHARLES J. STROSACKER
FOUNDATION

PRESIDENT'S LETTER



Twenty -two years ago I joined the Charles J. Strosacker Foundation as a trustee. Gene Yehle was our Chairman at the time and he became not only a mentor, but a dear friend. I've worked with so many wonderful board members, community and regional leaders and friends in the philanthropic world. After eighteen years as the President & CEO, I'm stepping aside but will continue to serve as Chairman of the Board and remain involved in a new way. It has been an honor to work in philanthropy and help organizations and communities reach their goals. I believe in partnering and collaboration and feel it is the best way to thrive in our region. I will always treasure the relationships I've forged and the mentors that helped me serve the foundation the way I have.

Our goal as a family foundation is to engage the next generation and continue the legacy established by Charles J. Strosacker and we are very fortunate to have several family members involved. Kimberlee Baczewski is a fourth- generation family member and has been named our new President & CEO.

Cleveland Manor provides housing and a wonderful, caring community for its residents. In 2021, they began work on a renovation project to preserve 105 apartments of affordable housing stock in the community. The foundation initially granted \$500,000, and then contributed another \$500,000 this past year. They have come so far and are so close to the finish. Calling Trudy Laufer and surprising her with this grant was a wonderful day for us both. Please enjoy Trudy's grantee letter.

I want to thank our dedicated Board of Trustees for their countless hours of volunteer service. Our community leaders and family members are proud to serve and continue the legacy of Charles J. Strosacker.

A handwritten signature in cursive script that reads "Bobbie Arnold".

Bobbie N. Arnold

President & CEO

GRANTEE COMMENTS



Cleveland Manor, Inc. is a non-profit corporation that formed in 1965 when the affordable housing need in Midland first became prevalent. Cleveland Manor I opened in 1968 with 105 units, funded by a low interest mortgage through the Department of Housing and Urban Development. It was the first home for older adults living on a limited income in Midland County. 91 units were added to the site with the addition of Cleveland Manor II in 1980, totaling 196 homes for our Residents.

Over the past 50 years, the original building aged and needed major renovations to continue its mission to provide affordable housing for older adults in a community setting. We sought federal funding and other opportunities to modernize Cleveland Manor I, but we were unsuccessful. That is when we turned to the Charles J. Strosacker Foundation and other local philanthropic organizations.

The Charles J. Strosacker Foundation has always been a generous community partner, assisting with funding a wide variety of projects throughout the years. Bobbie Arnold, serving as President & CEO, was a great advocate and believed in the housing needed for the most vulnerable adults in our community. She listened, was interested, and truly believed in our mission. Thanks to her advocacy, the Charles J. Strosacker Foundation gifted us a major portion of the funding needed to provide our original building with plumbing and electrical upgrades. The project will also improve the quality of life enjoyed by our residents, by providing them with walk-in showers, new cabinets, and other important amenities. Now Cleveland Manor I is close to finishing a renovation that will ensure older adults most in need have a home for many years to come.

Thank you Bobbie Arnold and the Charles J. Strosacker Foundation for your vision and for understanding the housing need in our community. The monetary gifts and caring support for Cleveland Manor have been a blessing to so many. We are forever grateful.

A handwritten signature in blue ink that reads "Trudy Laufer".

Trudy Laufer, Executive Director
Cleveland Manor, Inc.
Cleveland Manor II, Inc.

GRANTS IN 2022

In Midland County (83%)



American Legion.....	5,000
Big Brother Big Sister.....	500
Bullock Creek Schools.....	40,000
Cancer Services.....	300
Chippewa Nature Center.....	30,000
City of Midland.....	253,500
Cleveland Manor.....	739,713
Dow High Music Boosters.....	1,000
Few Steps from Home Animal Rescue.....	500
First United Methodist Church.....	600
Four Lakes Task Force.....	125,000
Great Lakes Loons.....	87,500
Greater Midland Community Center.....	433,500
Greater Michigan Construction.....	5,000
Helping Hands Dental.....	50,000
Home To Stay.....	5,000
Homer Township.....	50,000
Junior Achievement of Central Michigan.....	20,500
King's Daughters.....	3,500
The Legacy Center.....	750
Little Forks Conservancy.....	33,000
Mackinac Center for Public Policy.....	6,500
Memorial Presbyterian Church.....	2,800
Meridian Public Schools.....	75,000
Messiah Lutheran/Bridge.....	50,500
Michigan Baseball Foundation.....	1,500
Midland Business Alliance Foundation.....	100,000
Midland Area Community Foundation.....	151,400
Midland Center for the Arts.....	347,000
Midland Co Former Offender.....	10,000
Midland County Fairgrounds.....	150,000
Midland County ESA.....	76,000
Midland County Emergency Food Pantry.....	5,000
Midland County Foster Closet.....	500
Midland County Habitat for Humanity.....	3,500
Midland County Pinecrest Farms.....	3,000
Midland Rotary Foundation.....	50,000
MyMichigan Health.....	442,000
Northwood University.....	127,500
ROCK.....	32,000
Reece Endeavor of Midland.....	1,000
Salvation Army.....	5,000
Shelterhouse.....	500
Special Olympics Area 30.....	10,000
United Way of Midland County.....	128,400
Village of Sanford.....	150,000
Windover High School.....	10,000
West Midland Family Center.....	7,000
Zonta Club of Midland.....	500

Total in Midland County \$3,831,463

GRANTS IN 2022

Outside Midland County (17%)



Able Academy	2,500
Alma College	1,000
Alma Public Schools	2,500
American Red Cross	3,000
Bay Area Soccer Association.....	10,000
Boys and Girls Club	40,000
Camp Fishtales	25,000
Center of Disaster Philanthropy	100,000
Citizens Research Council	25,000
Council of Michigan Foundations	10,700
Clare All Sports Boosters.....	100,000
Collier Community Foundation	1,000
Delta College.....	1,750
Eagle Village	1,000
First Tee of Eastern MI.....	2,000
Friends of Gladwin County Libraries	500
Great Lakes Bay Veteran's Coalition	25,500
Habitat for Humanity Grand Traverse	26,008
Imagine Los Angeles Inc	1,000
Inland Seas Educational Association.....	150,000
International Paruresis Association.....	500
Iron Belle Trail Fund	50,000
Laramie Plains Museum	200
McLaren Northern MI Hospital.....	2,500
Michigan Future	25,000
Michigan Harvest Gathering.....	5,000
Michigan State University	4,500
Mt. Pleasant Discovery Museum.....	10,000
New Hope Community Church	3,492
Norskedalen.....	200
Northern MI Advocacy Center	40,000
Oak Pointe Church.....	200
Purdue Foundation.....	1,500
Suicide Resource & Response.....	50,000
Tice United Methodist Church.....	500
Toni and Trish House.....	9,530
United Way Albany County	200
United Way of Clare/Gladwin County	20,490
United Way of Gratiot/Isabella County	10,250
University of Wyoming.....	1,217
VBM Community Outreach Inc	4,800

Total Outside Midland County	\$768,537
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Grand Total Grants	\$4,600,000
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REVENUES & EXPENDITURES 2022



Dividends and Interest less

Investment Expense	\$ 1,361,496.61
Contributions	0

Expenditures:

Grants	\$ 4,600,000.00
Taxes.....	35,000.00
Other.....	191,590.45

\$ 4,826,590.45

Excess expenditures

over revenue.....	\$3,465,093.84
before gains/losses and other income	

ASSETS & EQUITY

December 31, 2022



Cash	\$ 1,124,146.67
Securities at Market Value	81,409,108.63

Total Assets	\$ 82,533,255.30
Commitments	(6,410,350.00)
Tax payable	(13,218.61)

Uncommitted Equity \$ 76,109,686.69

TRUSTEES & OFFICERS



<i>Bobbie N. Arnold</i>	<i>President & CEO</i>
<i>David J. Arnold</i>	<i>Chairman</i>
<i>Erick J. Arnold</i>	<i>Trustee</i>
<i>Karie L. Arnold</i>	<i>Trustee</i>
<i>Kimberlee A. Baczewski</i>	<i>Executive Vice President</i>
<i>John N. Bartos</i>	<i>Trustee</i>
<i>James L. Borin</i>	<i>Treasurer</i>
<i>Andrea Dominowski</i>	<i>Assistant Treasurer</i>
<i>David H. Dunn</i>	<i>Trustee</i>
<i>Carolyn Thrune Durand</i>	<i>Trustee</i>
<i>Chuck Kendall</i>	<i>Trustee</i>
<i>Dan L. Lundquist</i>	<i>Trustee</i>
<i>Charlie Thrune-Lundquist</i>	<i>Secretary</i>
<i>Richard M. Reynolds</i>	<i>Executive Vice President</i>
<i>Charles J. Thrune</i>	<i>Trustee</i>
<i>Lydia A. Watson</i>	<i>Trustee</i>
<i>Amy E. Wilson</i>	<i>Trustee</i>
<i>Richard A. Hazleton</i>	<i>Trustee Emeritus</i>

APPLICATION GUIDELINES



The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

**Grant applications should be made online at
www.strosacker.org**

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

Correspondence should be directed to:

The Charles J. Strosacker Foundation

Kimberlee A. Baczewski, Executive Vice President
Post Office Box 471
Midland, Michigan 48640-0471
www.strosacker.org

Member of the Council of Michigan Foundations
