

2023
ANNUAL REPORT



THE
CHARLES J. STROSACKER
FOUNDATION

PRESIDENT'S LETTER



There have been many changes in our region over the last few years. We've come through COVID-19, are still recovering from the 2020 flood, and have witnessed changes in business and social issues. 2023 marked my first year as President and CEO of the Strosacker Foundation, and with that, a change in long-standing leadership as Bobbie Arnold became Chairman of the Board. My goal will always be to lead with my heart and the vitality of our community in mind. The Strosacker Foundation's dedication to our local and surrounding communities will not change.

The Greater Midland Community Center, a testament to our community's resilience, is set to open its new building in May of 2024. This hub of community engagement, wellness, childcare, and enrichment is designed to enhance the quality of life for individuals and families of all ages and backgrounds. The Strosacker Foundation, driven by our shared commitment, initially granted \$1.5M for this project. Because we believed in the project, we granted an additional \$1M. This is our largest grant to date, a testimony to the impact we can make when we come together. Over the past 24 years, we've granted over \$6M to Greater Midland, which speaks volumes about our dedication to this community. It's been a fantastic partnership, and we are excited for the future. Thank you to Terri Johnson for her incredible leadership at Greater Midland.

In 2023, we granted \$4,401,400. We were able to help Miracle Field close the gap with its fundraising. The Chippewa Nature Center will expand its preschool capacity, The Great Lakes Loons upgraded their facilities and fields, The Saginaw Art Museum is renovating its building, and MyMichigan Health implemented a program for physicians, nurses, and other staff to enhance well-being. The Foundation is proud to partner with these organizations.

We welcomed Rod Coleman to our board in December. His expertise in financial investing will help move the Foundation forward, and his commitment to our community is valued and appreciated. I want to thank him and our other trustees for their dedication to the Foundation and willingness to serve and lead in many capacities.

A handwritten signature in black ink, reading "Kimberlee Baczewski".

Kimberlee Baczewski

President & CEO

GRANTEE COMMENTS



Greater Midland, a local non-profit comprised of seven operating units: Community Center, Tennis Center, North Family Center, Coleman Family Center, North-End Fitness Center, Curling Center, and Corporate Wellness, has served the Midland community since 1919. Through promoting vitality, building belonging, and serving with heart, Greater Midland addresses critical needs and cultivates a sense of belonging for Midland residents.

Reflecting over the years, I am filled with immense gratitude for the unwavering support and vision of the Charles J. Strosacker Foundation. The Foundation's generous contributions and ambassadorship have been vital to the success of countless community purpose-driven initiatives that have transformed the place we call home. At Greater Midland, the examples are plentiful, including the most recent project of building a new Greater Midland Community Center, which will service our community for the next 100 years.

The Charles J. Strosacker Foundation's generous financial support has not only assisted in funding the design and construction of our new state-of-the-art Community Center but has also instilled the roots of vitality, belonging, and heart within Greater Midland. Greater Midland will feel the impact of the Foundation's contribution for generations to come as the new Center becomes a beacon of hope and inclusion for all community members.

We are honored to have had the opportunity to partner on key community endeavors over the years. The Foundation's belief in the power of community and connectivity and its commitment to improving the lives of Midland residents have been evident every step of the way. Under the exceptional leadership of Kimberlee Baczewski, President & CEO, advocacy for Greater Midland and the Community Center project has been instrumental in propelling our vision forward.

As we look ahead to the future, we are filled with excitement and anticipation for the grand opening of the new Community Center, in addition to all our Operating Units have to offer. The new facility is a testament to our shared vision for Midland's brighter, more connected future, made possible by the Charles J. Strosacker Foundation's generosity and foresight.

On behalf of Greater Midland and the entire community, we extend our deepest gratitude for your steadfast support and commitment to making Midland a better place for all. Thank you for believing in our purpose and being a catalyst for positive change in our community.

A handwritten signature in black ink that reads "Terri M. Johnson".

Terri M. Johnson

President & CEO

GRANTS IN 2023

In Midland County (86%)



Adoption Option.....	500
Affordable Housing Alliance.....	50,000
Arc of Midland	50,000
Arnold Center.....	500
Big Brother Big Sister.....	1,000
Blessed Sacrament.....	20,000
Cancer Services.....	250
Chippewa Nature Center.....	172,500
City of Midland	400,000
Cleveland Manor.....	250,000
Coleman Community Schools.....	50,000
Dow High Music Boosters.....	1,000
Faith Christian Assembly.....	5,500
Four Lakes Task Force	125,000
Great Lakes Loons.....	87,500
Greater Midland Community Center.....	791,000
Greater Michigan Construction	5,000
Home To Stay.....	5,000
Junior Achievement of Central Michigan.....	8,000
King's Daughters.....	3,500
The Legacy Center	31,500
Lincoln Township.....	10,000
Little Forks Conservancy	3,000
Mackinac Center for Public Policy	7,000
Memorial Presbyterian Church.....	3,750
Messiah Lutheran/Bridge	1,000
Michigan Baseball Foundation.....	3,000
Midland Business Alliance Foundation.....	165,000
Midland Area Community Foundation	15,000
Midland Center for the Arts	348,500
Midland County ESA	76,000
Midland County Emergency Food Pantry	5,000
Midland County Foster Closet.....	500
Midland County Habitat for Humanity	3,500
Midland County Parks.....	25,000
Midland County Pinecrest Farms.....	3,000
Midland High Booster Club	500
Midland Montessori School.....	10,000
Midland Open Door	40,000
Midland Public Schools.....	10,000
MyMichigan Health.....	446,000
Northwood University	382,000
ROCK.....	7,000
Reece Endeavor of Midland	1,000
Salvation Army.....	5,250
Safe and Sound.....	5,000
Special Olympics Area 30.....	10,000
United Way of Midland County	134,070
West Midland Family Center	7,000
Zonta Club of Midland	500

Total in Midland County.....	\$3,785,320
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GRANTS IN 2023

Outside Midland County (14%)



Able Academy	2,500
Alma Public Schools	100,000
American Red Cross	3,000
CAN Council Bay County	22,500
CAN Council Saginaw County	20,000
Community Foundation SE MI.....	1,000
Council of Michigan Foundations	10,900
Delta College.....	1,750
Eagle Village	1,000
First Tee of Eastern MI.....	1,000
Gratiot County Fair for Youth	30,000
Habitat for Humanity Grand Traverse	2,918
International Paruresis Association.....	515
Iron Belle Trail Fund	50,000
Judicial Watch, Inc.....	3,000
Laramie Plains Museum	200
Lions of Michigan Foundation.....	5,000
McLaren Northern MI Hospital.....	2,500
Michigan Harvest Gathering.....	5,000
Michigan State University	106,500
Naples Community Health System.....	1,500
New Hope Community Church	3,567
Norskedalen.....	200
Northern MI Advocacy Center	40,000
Purdue Foundation.....	3,000
Saginaw Art Museum.....	85,000
Saginaw Community Foundation	55,000
United Way Albany County	200
United Way of Clare/Gladwin County	21,515
United Way of Gratiot/Isabella County	10,765
University of Michigan.....	5,000
University of Wyoming.....	1,550
Wixom Lake Association.....	4,500
YMCA Saginaw	5,000
YWCA of Bay County.....	10,000

Total Outside Midland County	\$ 616,080
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Grand Total Grants	\$ 4,401,400
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REVENUES & EXPENDITURES 2023



Dividends and Interest less

Investment Expense\$ 1,767,928.87

Contributions 0

Expenditures:

Grants\$ 4,401,400.00

Taxes.....86,000.00

Other.....211,913.75

\$ 4,699,313.75

Excess expenditures

over revenue.....\$2,931,384.88

before gains/losses and other income

ASSETS & EQUITY

December 31, 2023



Cash\$ 2,987,769.51

Securities at Market Value93,730,180.94

Total Assets \$ 96,717,950.45

Commitments (4,388,440.00)

Tax payable (43,218.61)

Uncommitted Equity\$ 92,286,291.84

TRUSTEES & OFFICERS



<i>Bobbie N. Arnold</i>	<i>Chairman</i>
<i>David J. Arnold</i>	<i>Trustee</i>
<i>Erick J. Arnold</i>	<i>Trustee</i>
<i>Karie L. Arnold</i>	<i>Trustee</i>
<i>Kimberlee A. Baczewski</i>	<i>President & CEO</i>
<i>John N. Bartos</i>	<i>Trustee</i>
<i>James L. Borin</i>	<i>Treasurer</i>
<i>Rod Coleman</i>	<i>Trustee</i>
<i>Andrea Dominowski</i>	<i>Assistant Treasurer</i>
<i>David H. Dunn</i>	<i>Trustee</i>
<i>Carolyn Thrune Durand</i>	<i>Trustee</i>
<i>Chuck Kendall</i>	<i>Trustee</i>
<i>Dan L. Lundquist</i>	<i>Trustee</i>
<i>Charlie Thrune-Lundquist</i>	<i>Secretary</i>
<i>Richard M. Reynolds</i>	<i>Executive Vice President</i>
<i>Charles J. Thrune</i>	<i>Trustee</i>
<i>Lydia A. Watson</i>	<i>Trustee</i>
<i>Amy E. Wilson</i>	<i>Trustee</i>
<i>Richard A. Hazleton</i>	<i>Trustee Emeritus</i>

APPLICATION GUIDELINES



The Charles J. Strosacker Foundation of Midland, Michigan was established in 1957 by the late Charles J. Strosacker, one of the pioneers of The Dow Chemical Company, "To assist and benefit political subdivisions of the State of Michigan, and religious, charitable, benevolent, scientific or educational organizations."

**Grant applications should be made online at
www.strosacker.org**

The Foundation makes grants only to eligible organizations, not to individuals. Therefore, the applicant should also furnish copies of:

- The IRS letter granting tax exempt status to the organization
- The organization's latest financial statements

The Trustees do not hold personal interviews with applicants, except upon the Foundation's initiative.

Correspondence should be directed to:

The Charles J. Strosacker Foundation

Kimberlee A. Baczewski, Executive Vice President
Post Office Box 471
Midland, Michigan 48640-0471
www.strosacker.org

Member of the Council of Michigan Foundations
